GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Infrastructure & Investment Department - Nomination of Chief Executive Officer, APMB as Director in the Committee of Board of Directors of Krishnapatnam Railway Company Limited – Orders – Issued.

INFRASTRUCTURE & INVESTMENT (PORTS) DEPARTMENT

G.O.RT.No. 21 **Dated: 24-08-2020**

Read:-

Letter No. KRCl/BoD/MD Sel/2020 dated 13.07.2020 received from the S.N.Bemerjea, CEO, KRCL.

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O R D E R:

Krishnapatnam Railway Company Limited (KRCL) was incorporated as a SPV on 11.10.2006 under Companies Act, 1956 with an objective of construction, operation and maintenance of 114 km new BG (electrified) Railway Line from Obulavaripalle to Krishnapatnam Port in AP. Government invested an amount of Rs.35 Crore as Equity Share Capital of the Company which works out to 5.60% of the total paid up Share Capital of the company. The KRCL has requested the Govt. to nominate a representative of the Govt. for the MD selection Committee / KRCL as well as signing the Participation Agreement -II.

2. Government after careful consideration hereby nominate Chief Executive Officer, A.P. Maritime Board as Director in the Committee of Board of Directors of Krishnapatnam Railway Company Limited with immediate effect.

3. The CEO, M/s Krishnapatnam Railway Company Limited, Secunderabad/Chief Executive Officer , Andhra Pradesh Maritime Board shall take necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Executive Officer,
APMB, Kakinada.
The Chief Executive Officer,
Krishnapatnam Railway Company Limited, Secunderabad.

(P T O)

The Accountant General (A&E), AP.
The Pay & Accounts Officer,
Vijayawada.
The P.S to Spl. CS to Government, I & I Department.
SF/SC (INI01-PORT/56/2020)

//FORWARDED:: BY ORDER//

SECTION OFFICER